

**Annual General Meeting**  
**Virtual - Zoom**  
**November 10, 2020**  
**6:00 to 7:30 pm**

Seeds of  
Transformation



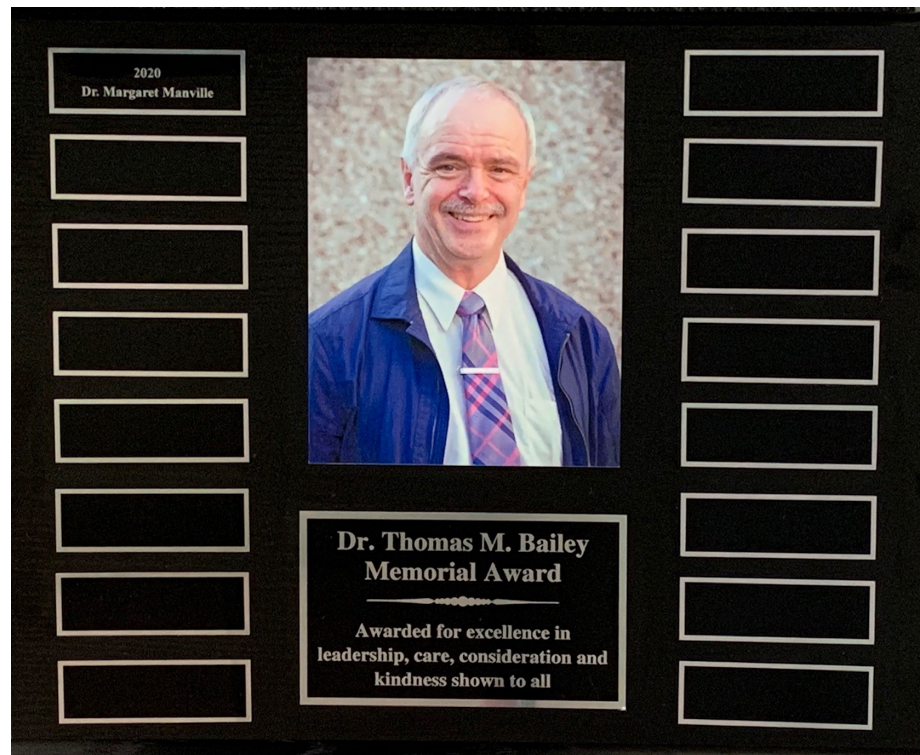
**Victoria**

**Division of Family Practice**

A GPSC initiative



# Acknowledgement – Dr. Margaret Manville receiving the Dr. Tom Bailey Award



# ZOOM/MEETING INSTRUCTIONS

- Join via computer or Zoom app as you will be unable to vote on motions via phone alone.
- We encourage you to keep your video on to connect with your colleagues.
- Please keep yourself “Muted” during the presentation.
- **If you are making or seconding motions, please state your first and last name.**
- **To vote – Polls will pop up on your screen. Please click the Yes or No or Abstain buttons**
- If you need help during the session, please click the help button and VDFP staff will try to resolve.
- Questions can be submitted via the chat box and will be addressed after the AGM business is complete.
- Please remember to complete the online event evaluation form. The link will be shared before the end of the program via the chat box.

# Agenda

**6:00**      **Online Registration**

**6:15**      **AGM business:**

- **Meeting call to order**
- **Approvals – 2020 agenda, 2019 minutes**
- **Treasurer’s report: financial statements & appointment of the auditor**
- **Acclamation of new directors**

**6:50**      **Adjournment**

**6:55**      **Townhall Q&A with Co-chairs/board & ED**

**7:15**      **Closing**

# STATEMENT OF FINANCIAL POSITION

March 31, 2020, with comparative information for 2019      **2020**      **2019**

## Assets

### Current assets:

Cash and cash equivalents (note 2)	\$ 1,928,388	\$ 1,932,591
Accounts receivable	155,366	141,035
Prepaid expenses	6,159	4,749
	2,089,913	2,078,375

Capital assets (note 3)      5,130      6,006

**\$ 2,095,043      \$ 2,084,381**

## Liabilities and Net Assets

### Current liabilities:

Accounts payable and accrued liabilities (note 4)	\$ 386,102	\$ 402,356
Deferred revenue (note 5)	1,635,076	1,634,253
	2,021,178	2,036,609

Deferred capital contributions (note 6)      5,130      6,006

2,026,308      2,042,615

Net assets      68,735      41,766

Commitments (note 7)

Economic dependence (note 8)

Subsequent events (note 12)

**\$ 2,095,043      \$ 2,084,381**

See accompanying notes to financial statements.

# STATEMENT OF OPERATIONS & CHANGES IN NET ASSETS

March 31, 2020, with comparative information for 2019      **2020**      **2019**

## Revenue:

Long Term Care Initiative	\$ 1,472,949	\$ 1,512,376
Infrastructure grant	1,326,263	1,147,782
Transitions in Care	245,245	256,164
Primary Care	217,836	171,223
COVID-19 funding	20,232	-
Rental	8,544	-
Regional Retention & Recruitment	3,410	1,897
Recognition of deferred capital contributions	3,316	4,933
Shared Care	-	88,225
Partners in Care	-	23,860
MHSU Publication Sales	-	69,848
	<b>3,297,795</b>	<b>3,276,308</b>

March 31, 2020, with comparative information for 2019      **2020**      **2019**

## Expenses:

Wages and benefits	1,091,424	989,445
Long Term Care Initiative payments (note 9)	883,259	974,444
Physicians	618,237	588,409
Contractors	280,708	324,636
Administration	218,579	215,300
Event expenses	125,656	96,999
Meeting expenses	84,518	81,622
Conference expenses	11,615	9,521
Travel expenses	4,159	14,136
Amortization of capital assets	3,316	4,933
Cost recoveries from other Divisions	(23,676)	(18,580)
	<b>3,297,795</b>	<b>3,280,865</b>

Deficiency of revenues over expenditures from operations	-	(4,557)
Investment and other income	26,969	19,452
Excess of revenue over expenses	26,969	14,895
Net assets, beginning of year	41,766	26,871

**Net assets, end of year**      **\$ 68,735**      **\$ 41,766**

See accompanying notes to financial statements.

# NOTES TO FINANCIAL STATEMENTS

Year ended March 31, 2020

## 5. Deferred revenue:

Deferred revenue represents the unspent portion of externally restricted contributions received during the year. Changes in the deferred revenue balances are as follows:

	Opening Balance	Net Funding Received (disbursed)	Fund Transfers	Recognized Revenue	Ending Balance
Infrastructure	\$ 186,202	\$ 1,248,619	\$ (2,440)	\$ (1,326,263)	\$ 106,118
Transitions in Care	245,187	82,415	-	(245,245)	82,357
Regional Retention and Recruitment	9,049	-	-	(3,410)	5,639
Long Term Care Initiatives	819,061	1,380,171	-	(1,472,949)	726,283
Patient Medical Home	374,754	125,000	-	(217,835)	281,919
Physician Engagement	-	417,992	-	(20,232)	397,760
Attachment Funding	-	35,000	-	-	35,000
	<b>\$ 1,634,253</b>	<b>\$ 3,289,197</b>	<b>\$ (2,440)</b>	<b>\$ (3,285,934)</b>	<b>\$ 1,635,076</b>

# 2020-21 VDFP Board of Directors



Dr. Dara Behroozi



Dr. Tim Troughton



Dr. Geoff Inman



Peter Lockie



Dr. Katharine McKeen



Dr. Elisabeth Pharo



Dr. Irfan Rajani



Dr. Caroline van Es



Dr. Jessie Singh





**Thank you!**